XIPU INSTITUTION REPORT

No. 26 (12 Feb 2020)

Representative Enterprises' Difficulties and Policy Request

Xiao Wang

Abstract

In the past decade, Suzhou Industrial Park (SIP) made a remarkable achievement facilitating development of the emerging industries such as big data and artificial intelligence, biological medicine and intellectual-property service. Nevertheless, due to rapid evolution of the same industries in other areas of China, complex international environments and global industrial trends, the representative enterprises in SIP are being confronted with a number of new challenges. According to this survey, the enterprises more or less have issues related to talent introduction and loss, low efficiency in business expansion and cooperation, unfair business environment and lack governmental targeted support. If those issues cannot be addressed effectively, the sustainability of the emerging industries can be jeopardized. To fundamentally address those issues, it is necessary not only for the enterprises to constantly improve their core competitiveness and enhance their innovation, but also for the government to provide more targeted supports, facilitating the enterprises' rapid growth and considerable influence in nationwide and even worldwide industries. Based on the surveyed content and analysis, this report proposes how to advance the industries in a more targeted way.

Key Words

Strategic emerging industries, Policy request, Targeted facilitation