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## China's Development Zones "Going Global": Opportunities, Challenges and Policy Recommendations

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## Abstract

The policy environment in China has been supportive of the establishment of Overseas Development Zones (ODZ) to share industrialisation experience and facilitate economic and trade cooperation with other countries. At the moment, there are over 100 ODZs in operation or under development across the globe. Based on an extensive fieldwork in 4 ODZs hosted by three countries including Cambodia, Ethiopia and Serbia, this report first summarises main challenges faced by ODZs, followed by policy recommendations for both governmental and corporate decision—makers about how to optimise the prospects of successfully and sustainably establishing and operating ODZs.

## Key Words

Overseas Development Zones (ODZ); Opportunities and Challenges; COVID-19; Policy Recommendations